

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1006 be amended to read as follows:

- 1 Page 2, line 24, delete "four hundred eighty" and insert "**five**
- 2 **hundred**".
- 3 Page 2, line 25, delete "(\$12,480)." and insert "**(\$12,500).**".
- 4 Page 2, line 33, delete "four hundred eighty" and insert "**five**
- 5 **hundred**".
- 6 Page 2, line 34, delete "(\$12,480)." and insert "**(\$12,500).**".
- 7 Page 3, line 29, delete "four hundred eighty" and insert "**five**
- 8 **hundred**".
- 9 Page 3, line 29, delete "(\$12,480)" and insert "**(\$12,500)**".
- 10 Page 4, line 33, delete "twenty-four" and insert "**twenty-five**".
- 11 Page 4, line 33, delete "nine hundred sixty".
- 12 Page 4, line 33, delete "(\$24,960)" and insert "**(\$25,000)**".
- 13 Page 5, line 31, delete "four hundred eighty" and insert "**five**
- 14 **hundred**".
- 15 Page 5, line 32, delete "(\$12,480)" and insert "**(\$12,500)**".
- 16 Page 6, line 30, delete "twenty".
- 17 Page 6, line 31, delete "(\$18,720)" and insert "**(\$18,700)**".
- 18 Page 7, line 15, delete "twenty".
- 19 Page 7, line 15, delete "(\$18,720)" and insert "**(\$18,700)**".
- 20 Page 8, line 12, delete "twenty".
- 21 Page 8, line 13, delete "(\$18,720)" and insert "**(\$18,700)**".
- 22 Page 8, line 31, delete "forty".
- 23 Page 8, line 31, delete "(\$37,440);" and insert "**(\$37,400);**".

- 1 Page 8, line 35, delete "twenty".
- 2 Page 8, line 35, delete "(\$49,920);" and insert "**(\$49,900);**".
- 3 Page 8, line 39, delete "twenty".
- 4 Page 8, line 39, delete "(\$18,720)" and insert "**(\$18,700)**".
- 5 Page 8, between lines 40 and 41, begin a new paragraph and insert:
- 6 "SECTION 8. IC 6-1.1-12-19 IS AMENDED TO READ AS
- 7 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 19. **(a) Except as**
- 8 **provided in subsection (b),** the deduction from assessed value
- 9 provided by section 18 of this chapter is first available in the year in
- 10 which the increase in assessed value resulting from the rehabilitation
- 11 occurs and ~~shall continue~~ **continues for each of the immediately**
- 12 **following four (4) years in the sixth (6th) year, the county auditor shall**
- 13 **add the amount of the deduction to the assessed value of the real**
- 14 **property, which the property owner remains the owner of the**
- 15 **property as of the assessment date.**
- 16 **(b) A property owner may:**
- 17 **(1) in a year after the year referred to in subsection (a),**
- 18 **obtain a deduction that:**
- 19 **(A) would otherwise first apply for the assessment date in**
- 20 **2004 or a later year; and**
- 21 **(B) was not made to the assessed value for any year; or**
- 22 **(2) obtain a deduction that:**
- 23 **(A) would otherwise have first applied for the assessment**
- 24 **date in 2003 or an earlier year; and**
- 25 **(B) was not made to the assessed value for any year.**
- 26 **If the property owner obtains a deduction under this subsection,**
- 27 **the deduction applies in the year for which the application is filed**
- 28 **and continues for each of the immediately following four (4) years**
- 29 **in which the property owner remains the owner of the property as**
- 30 **of the assessment date.**
- 31 **(c) A general reassessment of real property which occurs within the**
- 32 **five (5) year period of the deduction does not affect the amount of the**
- 33 **deduction.**
- 34 SECTION 9. IC 6-1.1-12-20, AS AMENDED BY P.L.90-2002,
- 35 SECTION 111, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 36 UPON PASSAGE]: Sec. 20. (a) A property owner who desires to
- 37 obtain the deduction provided by section 18 of this chapter must file a
- 38 certified deduction application, on forms prescribed by the department
- 39 of local government finance, with the auditor of the county in which the
- 40 rehabilitated property is located. The application may be filed in person
- 41 or by mail. If mailed, the mailing must be postmarked on or before the
- 42 last day for filing. Except as provided in subsection (b) **or (c),** the
- 43 application must be filed before May 10 of the year in which the
- 44 addition to assessed value is made.

(b) If notice of the addition to assessed value for any year is not given to the property owner before April 10 of that year, the application required by ~~this section~~ **subsection (a)** may be filed not later than thirty (30) days after the date ~~such as~~ the notice is mailed to the property owner at the address shown on the records of the township assessor.

**(c) An application for a deduction referred to in section 19(b) of this chapter with respect to an assessment date must be filed before the May 10 that next follows the assessment date.**

**(d)** The application required by this section shall contain the following information:

- (1) A description of the property for which a deduction is claimed in sufficient detail to afford identification.
- (2) Statements of the ownership of the property.
- (3) The assessed value of the improvements on the property before rehabilitation.
- (4) The number of dwelling units on the property.
- (5) The number of dwelling units rehabilitated.
- (6) The increase in assessed value resulting from the rehabilitation.
- ~~and~~
- (7) The amount of deduction claimed.

~~(d)~~ **(e)** A deduction application filed under this section is applicable for:

- (1) the year in for which the increase in assessed value occurs deduction application is filed; and for**
- (2) each of the immediately following four (4) years in which the property owner remains the owner of the property as of the assessment date;**

without any additional application being filed.

~~(e)~~ **(f)** On verification of an application by the assessor of the township in which the property is located, the county auditor shall make the deduction."

Page 9, line 12, strike "three" and insert "five".

Page 9, line 12, strike "(\$300,000)" and insert "(\$500,000)".

Page 9, between lines 22 and 23, begin a new paragraph and insert:  
 "SECTION 11. IC 6-1.1-12-23, AS AMENDED BY P.L.129-2001, SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 23. **(a) Except as provided in subsection (b),** the deduction from assessed value provided by section 22 of this chapter is first available ~~after the first assessment date following in the year in which the increase in assessed value resulting from the rehabilitation occurs and shall continue continues for the taxes first due and payable in each of the immediately following five (5) four (4) years in the sixth (6th) year; the county auditor shall add the amount of the deduction to the assessed value of the property; which the~~

property owner remains the owner of the property as of the assessment date.

(b) A property owner may:

(1) in a year after the year referred to in subsection (a), obtain a deduction that:

(A) would otherwise first apply for the assessment date in 2004 or a later year; and

(B) was not made to the assessed value for any year; or

(2) obtain a deduction that:

(A) would otherwise have first applied for the assessment date in 2003 or an earlier year; and

(B) was not made to the assessed value for any year.

If the property owner obtains a deduction under this subsection, the deduction applies in the year for which the application is filed and continues for each of the immediately following four (4) years in which the property owner remains the owner of the property as of the assessment date.

(c) Any general reassessment of real property which occurs within the five (5) year period of the deduction does not affect the amount of the deduction.

SECTION 12. IC 6-1.1-12-24, AS AMENDED BY P.L.90-2002, SECTION 113, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 24. (a) A property owner who desires to obtain the deduction provided by section 22 of this chapter must file a certified deduction application, on forms prescribed by the department of local government finance, with the auditor of the county in which the property is located. The application may be filed in person or by mail. If mailed, the mailing must be postmarked on or before the last day for filing. Except as provided in subsection (b) **or (c)**, the application must be filed before May 10 of the year in which the addition to assessed ~~valuation~~ **value** is made.

(b) If notice of the addition to assessed ~~valuation~~ **value** for any year is not given to the property owner before April 10 of that year, the application required by ~~this section~~ **subsection (a)** may be filed not later than thirty (30) days after the date such a notice is mailed to the property owner at the address shown on the records of the township assessor.

(c) **An application for a deduction referred to in section 23(b) of this chapter with respect to an assessment date must be filed before the May 10 that next follows the assessment date.**

(d) The application required by this section shall contain the following information:

(1) The name of the property owner.

(2) A description of the property for which a deduction is claimed

1 in sufficient detail to afford identification.

2 (3) The assessed value of the improvements on the property  
3 before rehabilitation.

4 (4) The increase in the assessed value of improvements resulting  
5 from the rehabilitation. ~~and~~

6 (5) The amount of deduction claimed.

7 ~~(d)~~ (e) A deduction application filed under this section is applicable  
8 for:

9 (1) the year ~~in for~~ which the ~~addition to assessed value is made~~  
10 **deduction application is filed;** and ~~in~~

11 **(2) each of the ~~immediate~~ immediately** following four (4) years  
12 **in which the property owner remains the property owner as**  
13 **of the assessment date;**

14 without any additional application being filed.

15 ~~(e)~~ (f) On verification of the correctness of an application by the  
16 assessor of the township in which the property is located, the county  
17 auditor shall make the deduction."

18 Page 9, line 35, delete "\$74,880" and insert "\$74,900".

19 Page 9, line 36, delete "\$106,080" and insert "\$106,100".

20 Page 9, line 38, delete "\$199,680" and insert "199,700".

21 Page 10, between lines 25 and 26, begin a new paragraph and insert:

22 **"(e) For property taxes first due and payable in 2004, the**  
23 **department of local government finance shall recalculate the tax**  
24 **rate of each political subdivision to account for any changes in**  
25 **assessed valuation that result from the passage of this act. The**  
26 **department of local government finance shall certify the**  
27 **recalculated rates to each county auditor."**

28 Renumber all SECTIONS consecutively.

(Reference is to HB 1006 as printed January 13, 2004.)

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Representative Welch